

Business Studies (Double BTEC)

Understanding different types of business and their objectives

List ten businesses. Including a range of different types of businesses, e.g. some that produce or grow a product and some that provide a service.

Different types of business activity

There are several different types of business activity which are listed below:

- Primary activity
- Secondary activity
- Tertiary activity

Find out what these different activities are and write a description for each one with business examples.

Different sectors of operation

1. Private sector
2. Public sector

These are the two main sectors within which a business will operate. Find out what each one means and write a short description of each.

Refer back to your list of ten businesses. For each business decide:

- Which type of business activity it performs
- Which sector of operation it belongs to.

Different forms of legal business ownership

The main types of business ownership are:

- ❖ Sole trader
- ❖ Partnership
- ❖ Private Limited company
- ❖ Public limited company
- ❖ State/government owned (public sector)
- ❖ Charity/not for profit (third sector)
- ❖ Community interest companies (CIC)

Create a table outlining the advantages, disadvantages and types of business this is most appropriate for...

Choose an inspirational entrepreneur (Lord Sugar, Richard Branson, Jeff Bezos) and write a character profile about them.

Do some personal research and look at

<http://www.beebusinessbee.co.uk/index.php/pages/223-beebusinessbee-for-business-students>